

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
SMITH, LYNN ELLIOTT § Case No. 08-28870
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JOSEPH E. COHEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit A

Case No: 08-28870 ABG Judge: A. BENJAMIN GOLDGAR
Case Name: SMITH, LYNN ELLIOTT

Trustee Name: JOSEPH E. COHEN
Date Filed (f) or Converted (c): 10/25/08 (f)
341(a) Meeting Date: 11/21/08
Claims Bar Date: 12/22/11

For Period Ending: 03/02/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Four-Unit Building 1800 Sheridan Road, North Chica	92,709.00	0.00		0.00	0.00
2. Condo / Rental 12900 Heiden Circle, Unit 4202 Lake	154,827.00	0.00		0.00	0.00
3. Three-store strip center (Contaminated) 1459-63 El	100,000.00	0.00		0.00	0.00
4. Two Vacant Lots North Chicago, IL Owned Outright	29,895.00	0.00		0.00	0.00
5. Cash Home	30.00	0.00		0.00	0.00
6. Two Checking Accounts Lake Forest Bank & Trust Lak	500.00	0.00		0.00	0.00
7. Two Business Accounts Lake Forest Bank & Trust Lak	60.00	0.00		0.00	0.00
8. Health Savings Account (Residual purpose: Retireme	12,241.80	0.00		0.00	0.00
9. Furniture Home	2,500.00	0.00		0.00	0.00
10. Books, Music Equipment Home	500.00	0.00		0.00	0.00
11. Clothing Home	2,000.00	0.00		0.00	0.00
12. SEP IRA Wayne Hummer Investments	182,642.00	0.00		0.00	0.00
13. Roth IRA Wayne Hummer Investments	27,459.00	0.00		0.00	0.00
14. 2008 Honda Leased Vehicle	0.00	0.00		0.00	0.00
15. Computer, Printer, Fax, Copier, Supplies Office	2,000.00	0.00		0.00	0.00
16. RENTAL INCOME (u)	0.00	Unknown		13,226.40	Unknown
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		8.79	Unknown

	Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$0.00
	\$13,235.19
	\$0.00
	(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE HAS COLLECTED RENT ON REAL ESTATE OWNED BY DEBTOR. TRUSTEE TO REVIEW CLAIMS FILED BY CREDITORS. TRUSTEE DOESNT

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit A

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Trustee Name: JOSEPH E. COHEN
Date Filed (f) or Converted (c): 10/25/08 (f)
341(a) Meeting Date: 11/21/08
Claims Bar Date: 12/22/11

BELIEVE TWO LOTS IN NORTH CHICAGO CAN BE SOLD. TRUSTEE HAS EMPLOYED AN ACCOUNTANT AND IS WAITING TO FILE A FINAL TAX RETURN. ONCE THAT IS FILED THE TRUSTEE CAN FILE HIS FINAL REPORT.

Initial Projected Date of Final Report (TFR): 12/31/10

Current Projected Date of Final Report (TFR): 03/31/12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-28870 -ABG
Case Name: SMITH, LYNN ELLIOTT

Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0902 BofA - Money Market Account

Taxpayer ID No: *****6887
For Period Ending: 03/02/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/28/09	16	Evanston Cleaners 1463 Elmwood Ave. Evanston, IL 60201	Rent	1122-000	2,622.90		2,622.90
02/28/09	16	Evanston Cleaners 1463 Elmwood Ave. Evanston, IL 60201	Rent	1122-000	2,735.92		5,358.82
02/28/09	16	Simple Gourmet LLC 1459 Elmwood Ave. Evanston, IL 60201	Rent	1222-000	2,674.58		8,033.40
02/28/09	16	Bernard Fink 13372 Heiden Circle Lake Bluff, IL 60044	Rent	1122-000	1,100.00		9,133.40
02/28/09	16	Lynn Smith - Debtor	Rent	1122-000	2,418.00		11,551.40
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.09		11,551.49
04/21/09	16	Robin T. Hill	Rent	1222-000	1,675.00		13,226.49
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.26		13,226.75
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,227.09
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.33		13,227.42
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,227.76
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,228.10
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.33		13,228.43
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,228.77
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.33		13,229.10
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,229.44
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,229.78
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.30		13,230.08
03/26/10	000301	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		15.73	13,214.35
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,214.69
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.33		13,215.02
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.33		13,215.35

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0902 BofA - Money Market Account

Taxpayer ID No: *****6887
For Period Ending: 03/02/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.33		13,215.68
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,216.02
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,216.36
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.33		13,216.69
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,217.03
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.33		13,217.36
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,217.70
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.34		13,218.04
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		13,218.14
03/29/11	000302	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		6.47	13,211.67
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.11		13,211.78
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		13,211.88
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.12		13,212.00
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.11		13,212.11
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		13,212.21
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.12		13,212.33
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.11		13,212.44
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.11		13,212.55
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		16.83	13,195.72
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.11		13,195.83
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		16.27	13,179.56
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.11		13,179.67
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		16.25	13,163.42
01/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.12		13,163.54
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		17.26	13,146.28
02/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		13,146.38
02/29/12	000303	ILL. DEPT. OF REVENUE	Income tax	2820-000		185.00	12,961.38
			Income tax 35-6806887				

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Account Number / CD #: *****0902 BofA - Money Market Account

Taxpayer ID No: *****6887
For Period Ending: 03/02/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Account *****0902	Balance Forward	0.00					
	6 Deposits	13,226.40				3 Checks	207.20
	36 Interest Postings	8.79				4 Adjustments Out	66.61
						0 Transfers Out	0.00
	Subtotal	\$ 13,235.19				Total	\$ 273.81
	0 Adjustments In	0.00					
	0 Transfers In	0.00					
	Total	\$ 13,235.19					

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 02, 2012

Case Number: 08-28870 Claim Class Sequence
Debtor Name: SMITH, LYNN ELLIOTT

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	COHEN & KROL	Administrative		\$2,761.25	\$0.00	\$2,761.25
001 3410-00	POPOWCER KATTEN, LTD.	Administrative		\$989.00	\$0.00	\$989.00
BOND 999 2300-00	INTERNATIONAL SURETIES, LTD.	Administrative		\$6.47	\$6.47	\$0.00
000006A 040 5800-00	Department of the Treasury Internal Revenue Service Pob 7346 Philadelphia PA 19101	Priority		\$36,052.87	\$0.00	\$36,052.87
000002	PEOPLES GAS LIGHT AND COKE CO 130 E RANDOLPH DRIVE CHICAGO, IL 60601	Unsecured		\$675.54	\$0.00	\$675.54
000003	ComEd Company Attn Revenue Management Dept 2100 Swift Drive Oak Brook IL 60523	Unsecured		\$1,421.84	\$0.00	\$1,421.84
000004	Discover Bank DB Servicing Corporation PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$17,277.38	\$0.00	\$17,277.38
000005	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$29,483.97	\$0.00	\$29,483.97
000006B	Department of the Treasury Internal Revenue Service Pob 7346 Philadelphia PA 19101	Unsecured		\$9,198.04	\$0.00	\$9,198.04
000007	Advanta Bank Corp. in receivership of FDIC c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$11,526.87	\$0.00	\$11,526.87
000008	Lake Forest Internal Medicine 1800 Hollister, St. 211 Libertyville, IL 60048	Unsecured		\$188.80	\$0.00	\$188.80

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 02, 2012

Case Number: 08-28870 Claim Class Sequence
Debtor Name: SMITH, LYNN ELLIOTT

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000009	Schanck, L.L.C. One Westminster Place Lake Forest, IL 60045	Unsecured		\$26,077.00	\$0.00	\$26,077.00
000001	Cook County Treasurer 118 N. Clark St.,Room 112 Chicago, IL 60602	Secured		\$26,976.02	\$0.00	\$26,976.02
000010	Gurnee Radiology Center c/o Certified Services Inc Pob 177 Waukegan IL 60079	Unsecured		\$848.23	\$0.00	\$848.23
000011	David J. Axelrod & Associates Attorney for Laura Henderson 1448 Old Skokie Rd., Suite C Highland Park, IL 60035	Unsecured		\$170,697.21	\$0.00	\$170,697.21
Case Totals:				\$334,180.49	\$6.47	\$334,174.02

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-28870

Case Name: SMITH, LYNN ELLIOTT

Trustee Name: JOSEPH E. COHEN

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JOSEPH E. COHEN	\$	\$	\$
Trustee Expenses: JOSEPH E. COHEN	\$	\$	\$
Attorney for Trustee Fees: COHEN & KROL	\$	\$	\$
Accountant for Trustee Fees: POPOWCER KATTEN, LTD.	\$	\$	\$
Other: INTERNATIONAL SURETIES, LTD.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000006A	Department of the Treasury Internal Revenue Service Pob 7346 Philadelphia PA 19101	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

NONE

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE